

# FOUNDATION FOR TEACHING ECONOMICS

## MEMORANDUM

TO: Program Applicant  
Institute on the Environment and the Economy

FROM: Donald Fell, Institute Director

RE: Application Procedure

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Thank you for your interest in the Institute on The Environment and the Economy. Per your request, I am forwarding you an application for the specific Institute site you requested.

You will need to do the following to apply for the Institute:

- download, complete and mail in the application as noted. (**Your signature is required on three separate pages of the application materials.**)
- enclose your \$50 registration fee (non refundable) check **payable to the Foundation for Teaching Economics.**

**(Note: Do not make the check payable to either a Council or Center.)**

Applicants are taken on a first come basis, so I encourage you to forward your completed materials and refundable deposit check as soon as possible. Each Institute usually fills completely, so the earlier you get your materials in, the better chance you have of being accepted.

For your information, there is also a program schedule accompanying the application. Please note the start time for the first day of the program, and plan on being at the program site at least 30 minutes prior to the formal start time. In order to receive graduate credit, participants must attend all scheduled sessions, without exception.

Should you have questions, you may contact me at: [don.fell@verizon.net](mailto:don.fell@verizon.net)

# INSTITUTE ON THE ENVIRONMENT AND THE ECONOMY

*A Program of  
The Foundation for Teaching Economics  
in partnership with the  
Michigan Council on Economic Education  
Center for Economic Education and Entrepreneurship - Northern Michigan University*

PROGRAM DATES: September 22 - 25, 2012

LOCATION: Grand Hotel  
P. O. Box 286, Mackinac Island, MI 49757  
Phone: 906.847.3331 Fax: 906.847.3259  
[www.grandhotel.com](http://www.grandhotel.com)

PROGRAM GOAL: To help middle and high school teachers better understand environmental economics issues and to help them relate these issues to their students.

PROGRAM STAFF: Donald G. Fell, FTE Program Director  
  
David A. Dieterle, President  
Michigan Council on Economic Education

PARTICIPANT COSTS: Round trip transportation to and from meeting site.

PROGRAM SCHOLARSHIPS: **The Foundation for Teaching Economics will cover all costs for lodging, registration, materials, field trip / field trip transportation and most meals. A \$50 expense honoraria will be paid if lodging is not needed.**

APPLICATION PROCEDURE: **July 15, 2012**  
Completed application received by the Colorado Council on Economic Education, **including \$50 registration fee (non refundable)**. (Make check payable to the Foundation for Teaching Economics.)

SEND ALL MATERIALS TO: David A. Dieterle, President  
Michigan Council on Economic Education  
41500 Gardenbrook Rd., Novi, MI 48375-1313  
Ph: (248) 596-9560 Email: davidad4@comcast.net

## Participant Application Form

# INSTITUTE ON THE ENVIRONMENT AND THE ECONOMY

**Grand Hotel**  
**September 22 - 25, 2012**

Fill out and return by July 15 with \$50 non refundable registration fee deposit to:

David A. Dieterle, President  
Michigan Council on Economic Education  
41500 Gardenbrook Rd., Novi, MI 48375-1313  
Ph: (248) 596-9560 Email: davidad4@comcast.net

Name: \_\_\_\_\_ First Name (for name tag): \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_  
(Home) (Work)

School Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Number of years of full time teaching experience: \_\_\_\_\_

Subjects Currently Teaching \_\_\_\_\_ Number of Students (Yr.) \_\_\_\_\_ Grade Level \_\_\_\_\_

How do you feel this program would benefit you?

*I hereby confirm that I am presently a full time educator and / or will be a full time educator in coming school year. If accepted into this Institute I verify that my schedule will allow me to attend **all** scheduled sessions.*

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

If applicable:

Nominated by: (if applicable): Name: \_\_\_\_\_ Position: \_\_\_\_\_

*Foundation for Teaching Economics /  
Michigan Council on Economic Education  
Center for Economic Education and Entrepreneurship - Northern Michigan University*

**Schedule of Events**

**INSTITUTE ON THE ENVIRONMENT AND THE ECONOMY**

**Grand Hotel**

**September 22 - 25, 2012**

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Day 1	1:00 1:30 p.m. - 5:45 p.m.	Registration General Sessions Dinner / Evening on own
Day 2	7:15 a.m. - 8:00 a.m. 8:00 a.m. - 12 noon 12 noon - 2:30 p.m. 2:30 p.m. - 5:00 p.m.	Continental breakfast General sessions Lunch (on own) General Sessions Dinner / Evening (on own)
Day 3	8:00 a.m. – 5:00 p.m.	Field trip (off site) Dinner / Evening (on own)
Day 4	8:00 a.m. - 8:30 a.m. 8:30 a.m. - 12 noon 12 noon - 2:30 p.m.	Continental breakfast General sessions Closing session and evaluations

**INSTITUTE GUIDELINES:**

Dress for all sessions is casual.

**Parking charges, if applicable, are the participant's responsibility and will not be paid by FTE.**

Guests of participants are not to be included in any meal / event function.

Participants agree to attend all sessions.

Credit will not be granted if all or part of any session is missed.

**\$50 registration fee will be forfeited unless written cancellation is received 30 days prior to program start date.**

Signature (required): \_\_\_\_\_ Date: \_\_\_\_\_

## Lodging Information Form

# INSTITUTE ON THE ENVIRONMENT AND THE ECONOMY

### Grand Hotel

September 22 - 25, 2012

Name: \_\_\_\_\_

*Room and tax will be paid for all participants staying with another participant. For those choosing to either have a single room or to stay with a guest who is not a program participant, \$100 per room for each of the nights of September 22, 23, 24 will be covered by the Foundation for Teaching Economics. The participant must pay all additional expenses. NO OTHER LODGING NIGHTS WILL BE COVERED BY FTE.*

*Additionally, FTE will only make hotel reservations for the three nights of the Institute as noted on this announcement. If additional lodging nights are needed, those lodging arrangements are the exclusive responsibility of the participant, not FTE.*

### Check applicable categories:

\_\_\_\_\_ No, I will not need lodging.  
(*\$50 expense honoraria to be paid to those not needing lodging and attending all sessions*)

\_\_\_\_\_ I will need the following lodging: (check one)

\_\_\_\_\_ Single room.  
\$100 per night for September 22, 23, 24 to be covered by FTE.  
(Approximately \$160 per night is to be covered by participant.)

\_\_\_\_\_ Double room with a program participant.  
(All room and tax covered by FTE for September 22, 23, 24.)

\_\_\_\_\_ Double room with a non-participant guest.  
\$100 per night for September 22, 23, 24 to be covered by FTE.  
(Approximately \$160 per night is to be covered by participant.)

Room preference: \_\_\_\_\_ Smoking (cannot be guaranteed) \_\_\_\_\_ Non smoking

Date of Arrival: \_\_\_\_\_ Date of Departure: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Return completed form to: David A. Dieterle, President  
Michigan Council on Economic Education  
41500 Gardenbrook Rd., Novi, MI 48375-1313  
Ph: (248) 596-9560 Email: davidad4@comcast.net

# INSTITUTE ON THE ENVIRONMENT AND THE ECONOMY

-----a program of the Foundation for Teaching Economics

## PROGRAM SYNOPSIS

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*The Environment and The Economy* is a 4 - day residential program for teachers designed to help integrate an understanding of environmental issues into classroom discussion. Focus of the program is to present an understanding of how market forces may be used to solve environmental issues.

The program is structured as a business conference and incorporates a blend of learning activities including hands-on classroom activities, lectures, simulations and a one-day field trip. All materials and activities have been developed specifically for this program.

Key topics covered in the program include:

- § *Tragedy of the Commons*
- § *Wealth creation*
- § *Endangered species*
- § *Cap and trade*
- § *Land use*
- § *Air and water quality*

Key concepts covered in the program include:

- § *Marginal decision-making*
- § *Externalities*
- § *Scarcity*
- § *Pricing*
- § *Opportunity cost*
- § *Incentives*

**Optional:** *The Institute may be taken for 2 graduate hours credit in economics from Colorado State University Colorado Springs.*

*Total cost for two graduate credit hours and service fee is \$204.*

*Application for credit must be done on line at*

<http://www.uccs.edu/~lases/programs-/FTE-Credit-Program-for-Economics-Teachers.html>

*Upon completion of application, assignment to receive credit will be provided. Applicants have one month to complete the assignment.*